

Activity 23: Living on a Budget

Target Audience: Grades 9-12

Objective: The students will:

- Select an occupation from the *Career Outlook* and calculate the cost of attendance to earn a degree.
- Determine the entry-level wages (use the *Career Outlook* Occupational Section, pages 28-46) and calculate the annual and monthly net wages (take home pay).
- Create a monthly budget using the information on pages 47 and 63.

ASCA Standard	National Career Development Goal	National Career Development Guidelines
<p>Career Development Standard B: Students will employ strategies to achieve future career goals with success and satisfaction.</p>	<p>Career Management Goal 3: Use accurate, current, and unbiased career information during career planning and management.</p>	<p>CM3.K2: Recognize that career information includes occupational, education and training, employment, and economic information and that there is a range of career information resources available.</p> <p>CM3.A2: Demonstrate the ability to use different types of career information (i.e., occupational, educational, economic, and employment) to support career planning.</p> <p>CM3.R2: Evaluate how well you integrate occupational, educational, economic, and employment information into the management of your career.</p>

Resources and Materials:

- *Career Outlook*, Career Cluster Information, pages 28-46
- North Dakota Estimated On-Campus Budgets, page 63
- 'How Do You Spend Your Money?', page 47

Leading Questions and/or Comments: This activity is intended to help students understand college loan debt as it correlates to the potential wages earned.

Activities:

Discuss the following information in class:

- North Dakota Estimated On-Campus Budgets, page 63
- 'How Do You Spend Your Money?', page 47

Have students complete Activity 23, Living on a Budget to determine their understanding of college costs and budgeting based on potential earnings.

Making Connections for Students:

- Encourage students to consider their future career plans and related costs. Are they satisfied with their plan or do they need to consider other options?